

Definition of the Company's Independent Director

An Independent Director is qualified and independent person according to the definition established by the Stock Exchange of Thailand, which are as follows:

1. Holding not more than 1 percent of paid-up shares of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. These include shares held by individuals associated with it.

2. Not to participate in business, not being an employee, staff member of advisor who receives a regular salary from the Company or controlling person of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest for at least 2 years before the date of filing the request is allowed by Securities and Exchange Commission Thailand.

3. No business relation, no benefit or conflict of interest whether directly or indirectly both in finance and business management of the Company, affiliated company, associated company or any person who has conflict of interest in a way that will cause loss of independence such as purchasing or selling raw material/ products/ service/ lending and loan amount.

4. Not being a person who has a blood relation or legal registered relationship in the way of fatherhood, motherhood, spouse, brother, sister, son or daughter, including spouse of son or daughter or executives, major shareholder, controlling person or person who are about to be nominated an executives or controlling person of the Company or its subsidiary.

5. Be a director who is not appointed as a representative to safeguard interest of the Company's directors, majority shareholders or shareholders who are related to the Company's majority shareholders. In addition, an independent director must feel free to give optional report work performance as required by his duties, free of any personal interest, benefit or position and free of the control of any party and does not act under the influence of any person or group of person including any circumstance by which pressure may be exerted and make an independent opinion impossible.

6. Not being or used to be auditor for the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. And also not being a major shareholder, non-independent director, management or being part of manager of audit firm which has the auditor of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest unless at least 2 year before the date of filing the request is allowed by Securities Exchange Commission Thailand.

7. Not being or used to be Consultant including legal consultant or financial consultant who earns consultant fee for more than 2 million Baht per annum for the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. In case of the Consultant operates under juristic person, the Independent director shall not be the major shareholder, Nondependent director, Management or being a part of any juristic person who may have a conflict of interest for at least 2 years before the date of filing the request is allowed by Securities Exchange Commission Thailand.

Curricula vitae of Independent Directors to serve as proxy for shareholders



Dr. Chaiyong Satjipanon

Independent Director and Chairman of Risk Management Committee

Age 63 years

Tenure: 2 years 9 months (from July 21st, 2014 to the date of 2017 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2016: 7/7

Number of Shares includes spouse and minor children: - None - (As of December 30th, 2016)

Family Relationship among Management: - None -

Conflict of Interest: -None-

Address: Pacific Pipe PCL., 1168/74 Floor 26th Lumpini Tower Building, Rama IV Rd., Bangkok 10120

Education Qualifications:

- > Doctor of Law and Diplomacy, Tufts University, USA
- > Master of Law and Diplomacy, Tufts University, USA
- > Master of Arts in Political Science, Chulalongkorn University
- > Bachelor (Honors) of Arts in Political Science, Chulalongkorn University

Training from IOD:

- > Director Certification Program (DCP 212/2015)
- > Risk Management Program (RMP 6/2015)
- > Director Accreditation Program (DAP 112/2014)

Work Experience in the past 5 years:

2014 – Present Advisor, National Blood Centre, Thai Red Cross Society

2012 – 2013 Ambassador of Thailand to the United States of America

2010 – 2012 Ambassador of Thailand to the Republic of Korea

Current Director Position in Other Organization:

In listed companies

2015 – Present Independent Director, G Capital Public Company Limited

2015 – Present Independent Director, Bliss-Tel Public Company Limited

2014 – Present Independent Director, Sino-Thai Engineering and Construction Public Company Limited

In non-listed companies

2014 – Present Director, General Outsourcing Company Limited

In listed companies or other organizations that may cause any conflict of interest to PAP

- None -

Criminal offence record during the past 10 years:

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company

Curricula vitae of Independent Directors to serve as proxy for shareholders



Ms. Piyanus Chaikajornwat
Independent Director, Director of Audit Committee and
Director of Remuneration Nomination and Corporate Committee
Age 41 years

Tenure: 8 years 10 Month (from June 12nd, 2008 to the date of 2017 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2016: 6/7

Number of Shares includes spouse and minor children: - None- (As of December 30th, 2016)

Family Relationship among Management: - None -

Conflict of Interest: -None-

Address: Pacific Pipe PCL., 1168/74 Floor 26th Lumpini Tower Building, Rama IV Rd., Bangkok 10120

Education Qualifications:

- > Master of Science (Management), Assumption University
- > Bachelor of Business Administration (Marketing Management), Assumption University

Training from IOD:

- > Director Accreditation Program (DAP 77/2009)

Work Experience in the past 5 years:

2012 – 2014 Chairman of Risk management Committee, Pacific Pipe Public Company Limited

2013 – Present Import & Export Manager, Victory Industrial Company Limited
2006 – 2015 Director, Clover Enterprises Company Limited

Current Director Position in Other Organization:

In listed companies

- None -

In non-listed companies

- None -

In listed companies or other organizations that may cause any conflict of interest to PAP

- None -

Criminal offence record during the past 10 years:

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company