



PAP_SET20003

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February 19th, 2020

Subject: Determination of the date of the 2020 Annual General Meeting of Shareholders and the dividend payment.

Attention: The President

The Stock Exchange of Thailand

The Board of Directors' Meeting of Pacific Pipe Public Company Limited ("PAP") No. 2/2020 held on February 19th, 2020 has passed resolutions as follows:

1. Approved the audited financial statements for the year 2019 ended December 31st, 2019.
2. Agreed to propose the Shareholders' meeting consider the dividend payment at the rate of 0.27 baht per share to the company's shareholders whose names appear on the record date on March 6th, 2020 to determine the right to attend the 2020 AGM and receive dividend payment. The dividends will be paid on May 15th, 2020. In this regard, the grant of this right is uncertain since it has to be approved by the shareholders' meeting.
3. In 2020, there are 3 retiring directors by rotation namely :
 1. Dr. Vicharn Aramvareekul Independent director
 2. Mrs. Udomwara Dechsongjarus Independent director
 3. Ms. Viriya Ampornnapakul Executive director

The meeting agreed to propose the Shareholders' meeting approve the appointment of 3 directors for another term.

4. Agree to propose the shareholders' meeting approve the 2020 annual remuneration of the directors in the total of 5,500,000 Baht.
5. Agreed to propose the shareholders' meeting approve the appointment of auditors from EY Office Company Limited as the auditors of the Company for the year 2020 namely:
 1. Ms. Watoo Kayankannawee C.P.A. Registration No. 5423 and/or
(She had signed on the financial statements of the company since year 2017)
 2. Ms. Supanee Tariyanantakul C.P.A. Registration No. 4498 and/or
(Never sign on the financial statements of the company)
 3. Mr. Preecha Arunnara C.P.A. Registration No. 5800
(Never sign on the financial statements of the company)

In this regard, any of the aforementioned auditors shall audit and address his/her opinions in the Company's financial statement and the fees for interim and annual audit of 2020 are fixed at 1,540,000 Baht (-one million five hundred forty thousand bath-).

6. Approved the record date for right to attend AGM and receive dividend payment is March 6th, 2020.
7. Approved the Annual General Meeting of Shareholders 2020 will be held on Friday April 24th, 2020 at 2.00 p.m. at Infinity room, 7th Floor, Aetas Lumpini Hotel, No.1030/4 Rama 4 Road, Thungmahamek, Sathorn, Bangkok 10120 Thailand. The agendas for the Annual General Meeting of Shareholders will be as follows:

Agenda 1 To consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2019.

Agenda 2 To acknowledge the Board of Directors' report on the Company results of the Operations of the year 2019.

Agenda 3 To consider and approve of balance sheets and statement of income of the Company and subsidiaries for the year ended December 31st, 2019.

Agenda 4 To consider the dividend payment.

Agenda 5 To consider and appoint the directors to replace the retiring directors by rotation.

Agenda 6 To consider the directors' remuneration for year 2020.

Agenda 7 To consider the appointment of the auditors and the auditor's fee for year 2020.

Agenda 8 To consider any other business (if any).

For your acknowledgment

Yours sincerely,

- Signed by -

(Ms. Viriya Ampornnapakul)

Company Secretary