

PAP\_SET19013

-Translation-

August 1<sup>st</sup>, 2019

Subject: Determination of the date of the Extraordinary General Meeting of Shareholders No.1/2019 for entire business transfer of Tamose Trading Company Limited and Meesup Transport Company Limited to Pacific Pipe Public Company Limited. (Additional)

Attention: The President

The Stock Exchange of Thailand

The Board of Directors' Meeting of Pacific Pipe Public Company Limited ("PAP") No. 5/2019 held on July 31<sup>st</sup>, 2019 has passed resolutions as follows:

1. Agreed to propose the shareholders' meeting consider the entire business transfer of Tamose Trading Company Limited and Meesup Transport Company Limited.

Shareholding between Pacific Pipe and subsidiaries

Pacific Pipe Public Company Limited hold 99.99% and 99.97% of shareholding of Tamose trading Company Limited and Meesup Transport Company Limited.

Asset

Equals to the net assets value of Tamose Trading Company Limited and Meesup Transportation Company Limited as at 12.00 A.M. of 31 December 2018 or the day before the acquisition determined by Chief Executive Officer (On 31 December 2018, book value of assets of Tamose Trading Company Limited and Meesup Transportation Company Limited are approximately 739 million baht and 122 million baht respectively.)

Reason to acquisition of the entire business from the subsidiaries

- Lessen redundant work
- Reduce redundant management cost
- Reduce cash flow from value added tax and withdrawal tax paid between related parties

2. Approved the record date for right to attend EGM which is on August 15<sup>th</sup>, 2019.
3. Approved the Extraordinary General Meeting of Shareholders No.1/2019 will be held on Monday September 16<sup>st</sup>, 2019 at 2.00 p.m. at Infinity room, 7<sup>th</sup> Floor, Aetas Lumpini Hotel, No.1030/4 Rama 4 Road, Thungmahamek, Sathon, Bangkok 10120 Thailand. The agendas for the Extraordinary General Meeting of Shareholders will be as follows:

Agenda 1 To consider and certify the Minutes of 2019 Annual General Meeting of Shareholders



Agenda 2 To consider the entire business transfer of Tamose Trading Company Limited and Meesup Transport Company Limited

Agenda 3 To consider any other business (if any)

For your acknowledgment

Yours sincerely,

- Signed by -

(Miss Viriya Ampornapakul)

Company Secretary