



บริษัท แปซิฟิคไพพ์ จำกัด (มหาชน)
Pacific Pipe Public Company Limited



ทะเบียนเลขที่ 0107547000206

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11 November 2014

Re: Explanation of different on result of operation for the three-month period ended
September 30, 2014 and 2013

Attn: The Managing Director
The Stock Exchange of Thailand

Pacific Pipe Public Company Limited would like to clarify the operating results of the three-month period ended September 30, 2014 that net profit was Baht 29.57 million, decrease Baht 85.00 million or 74.19% which change more than 20% from net profit in the same period of last year as follow:

1. Revenue from sale and service was Baht 1,692.08 million, decreased Baht 218.10 million or 11.42% from the same period of last year. This is result from the Economic recession.
2. Cost of goods sold and service was Baht 1,588.27 million, decreased Baht 135.35 million or 7.85% from the same period of last year. This is result from the Economic recession.
3. Selling expenses were Baht 31.79 million, decreased Baht 4.45 million or 12.27% from the same period of last year. This is result from the declining in sales and expenses control.
4. Administration expenses were Baht 59.83 million, increased Baht 9.19 million or 18.14% from the same period of last year. This is mainly result from increasing in staff expenses and professional fee.
5. Net foreign exchange loss of Baht 0.80 million compare to foreign exchange gain of Baht 13.38 million in the same period of last year. This is result from the fluctuation in exchange rate.

Yours faithfully

(Miss Viriya Ampornapakul)

President