



บริษัท แปซิฟิคไพพ์ จำกัด (มหาชน)
Pacific Pipe Public Company Limited



ทะเบียนเลขที่ 0107547000206

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-Translation-

8 August 2014

Re: Explanation of different on result of operation for the three-month period ended June 30, 2014 and 2013

Attn: The Managing Director
The Stock Exchange of Thailand

Pacific Pipe Public Company Limited would like to clarify the operating results of the three-month period ended June 30, 2014 that net profit was Baht 80.54 million, increase Baht 69.72 million or 644.26% which change more than 20% from net profit in the same period of last year as follow:

1. Revenue from sale and service was Baht 1,923.44 million, increased Baht 34.17 million or 1.81% from the same period of last year. This is result from the fluctuation in Raw Material Price.
2. Cost of goods sold and service was Baht 1,765.53 million, decreased Baht 7.50 million or 0.42% from the same period of last year. This is result from the fluctuation in Raw Material Price.
3. Selling expenses were Baht 31.13 million, decreased Baht 4.06 million or 11.53% from the same period of last year. This is result from expenses control.
4. Administration expenses were Baht 56.01 million, decreased Baht 0.99 million or 1.74% from the same period of last year. This is result from expenses control.
5. Net foreign exchange loss of Baht 0.78 million decreased Baht 54.88 million or decrease 98.60 % from the same period of last year. This is result from the fluctuation in exchange rate and decreasing in Foreign Currency Liabilities.

Yours faithfully

- Signed by -

(Miss Viriya Ampornapakul)
President