

Translation

14 May, 2013

Re: Explanation of different on result of operation for the three-month period ended March 31, 2013 and 2012

Attn: The Managing Director
The Stock Exchange of Thailand

Pacific Pipe Public Company Limited would like to clarify the operating results of the three-month period ended March 31, 2013 that net profit was Baht 197.20 million, increase Baht 151.64 million or 332.86% which change more than 20% from net profit in the same period of last year as follow:

1. Revenue from Sale was Baht 1,878.05 million, increased Baht 191.27 million or 11.34% from the same period of last year. This is due to the increasing in sale quantity from the same period of last year.
2. Cost of goods sold was Baht 1,584.89 million, increased Baht 11.66 million or 0.74% from the same period of last year.
3. Admin expenses were Baht 57.79 million, increased Baht 10.68 million or 22.67% from the same period of last year. This is result from business growth.
4. Net foreign exchange gain of Baht 20.02 million increased Baht 5.18 million or 34.90 % from the same period of last year. This is result from the fluctuation in exchange rate.
5. Other income was Baht 38.54 million, increased Baht 10.26 million or 36.29% from the same period of last year as the result of increasing revenue from Scrap Sale.

Yours faithfully

(Miss Viriya Ampornapakul)
President