

-Translation-

February 22<sup>nd</sup>, 2022

Subject: Determination of the date of the 2022 Annual General Meeting of Shareholders, the dividend payment, clarify the result of submission of Agenda and Nomination of Director Candidate. (revise)

Attention: The President

The Stock Exchange of Thailand

The Board of Directors' Meeting of Pacific Pipe Public Company Limited ("PAP") No. 2/2022 held on February 22<sup>nd</sup>, 2022 has passed resolutions as follows:

1. Approved the audited financial statements for the year 2021 ended December 31<sup>st</sup>, 2021.
2. Agreed to propose the Shareholders' meeting consider the dividend payment at the rate of 0.84 baht per share to the company's shareholders whose names appear on the record date on March 11<sup>th</sup>, 2022 to determine the right to attend the 2022 AGM and receive dividend payment. The dividends will be paid on May 5<sup>th</sup>, 2022. In this regard, the grant of this right is uncertain since it has to be approved by the shareholders' meeting.
3. In 2022, there are 2 retiring directors by rotation namely :
  1. Mrs. Udomwara Dechsongjarus Independent director
  2. Mrs. Aeimporn Panyasai Executive director

However, Mrs. Udomwara Dechsongjarus does not wish to serve as Company's Director

The meeting excluding the director to be retired by rotation in the 2022 AGM, has thoroughly considered the qualification of the nominated candidate and thus agreed with the Remuneration Nomination and Governance Committee recommend in the 2022 AGM (i) to propose the retiring director namely Mrs. Aeimporn Panyasai to serve as the Company's Director for another term. (ii) to appoint Mr. Bunsak Aphichartanat as a new Independent Director, to replace Mrs. Udomwara Dechsongjarus who retired by rotation.

4. Agree to propose the shareholders' meeting approve the 2022 annual remuneration of the directors in the total of 5,500,000 Baht (-five million five hundred thousand baht-) and director's bonus of 5,500,000 Baht (-five million five hundred thousand baht-).
5. Agreed to propose the shareholders' meeting approve the appointment of auditors from EY Office Company Limited as the auditors of the Company for the year 2022 namely:
  1. Ms. Wilai Sunthonwanee C.P.A. Registration No. 7356 and/or  
(Never sign on the financial statements of the company)
  2. Ms. Chonlaros Suntiasvaraporn C.P.A. Registration No. 4523 and/or  
(Never sign on the financial statements of the company)

3. Mr. Chatchai Kasemsrithanawat C.P.A. Registration No. 5813

(Never sign on the financial statements of the company)

In this regard, any of the aforementioned auditors shall audit and address his/her opinions in the Company's financial statement and the fees for interim and annual audit of 2022 are fixed at 1,540,000 Baht (-one million five hundred forty thousand baht-).

6. Approved the record date for right to attend AGM and receive dividend payment is March 11<sup>th</sup>, 2022.
7. Approved the Annual General Meeting of Shareholders 2022 will be held on Tuesday April 12<sup>th</sup>, 2022 at 2.00 p.m. via electronic conferencing (E-AGM). The agendas for the Annual General Meeting of Shareholders will be as follows:

Agenda 1 To consider and certify the Minutes the 2021 Annual General Meeting of Shareholders.

Agenda 2 To acknowledge the Board of Directors' report on the Company results of the Operations of the year 2021.

Agenda 3 To consider and approve of balance sheets and statement of income of the Company for the year ended December 31<sup>st</sup>, 2021.

Agenda 4 To consider the dividend payment.

Agenda 5 To consider the amendment to the objectives of the company and Article 3 of the Memorandum of Association (Objectives).

1. Amendment of the objectives of the Company in the amount of 1 item as follow;

“No. 47 Operate electronic commerce business, transactions on the Internet and other electronic media transactions of both domestic and international”

To support business operating transactions on the Internet.

2. Amendment of Article 3 of the Memorandum of Association (Objectives) to comply with the objectives of the Company as follow;

No.	Original text	Edited to
3	The objectives of the Company are 46 items.	The objectives of the Company are 47 items as follow; “No. 47 Operate electronic commerce business, transactions on the Internet and other electronic media transactions of both domestic and international”

Agenda 6 To consider and appoint the directors to replace the retiring directors by rotation.

Agenda 7 To consider the directors' remuneration for year 2022.

Agenda 8 To consider the appointment of the auditors and the auditor's fee for year 2022.

Agenda 9 To consider any other business (if any).

The company is pleased to inform that the proposal period is ended there are no any shareholders proposed the agendas and the person(s) to be nominated as director for the 2022 Annual General Meeting of Shareholders in advance as the company's invitation letter to shareholders, for proposal during November 1<sup>st</sup>, 2021 until December 31<sup>st</sup>, 2021.

For your acknowledgment

Yours sincerely,

- *Signed by* -

(Ms. Viriya Ampornnapakul)

Company Secretary