

Definition of the Company's Independent Director

An Independent Director is qualified and independent person according to the definition established by the Stock Exchange of Thailand, which are as follows:

1. Holding not more than 1 percent of paid-up shares of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. These include shares held by individuals associated with it.

2. Not participate in business, not being an employee, staff member of advisor who receives a regular salary from the Company or controlling person of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest for at least 2 years before the date of filing the request is allowed by Securities and Exchange Commission Thailand.

3. No business relation, benefit or conflict of interest whether directly or indirectly both in finance and business management of the Company, affiliated company, associated company or any person who has conflict of interest in a way that will cause loss of independence such as purchasing or selling raw material/ products/ service/ lending and loan amount.

4. Not being a person who has a blood relation or legal registered relationship in the way of fatherhood, motherhood, spouse, brother, sister, son or daughter, including spouse of son or daughter or executives, major shareholder, controlling person or person who are about to be nominated an executives or controlling person of the Company.

5. Be a director who is not appointed as a nominee of the Company's directors, majority shareholders or shareholders who are related to the Company's majority shareholders. In addition, an independent director must feel free to provide a commentary on work performance as required by his duties, free of any personal interest, benefit or position and free of the control of any party and does not act under the influence of any person or group of person including any circumstance by which pressure may be exerted and make an independent opinion impossible.

6. Not being or used to be auditor for the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. Also not being a major shareholder, non-independent director, management or being part of manager of audit firm which has the auditor of the Company, affiliated company, associated company or any juristic person who may have a conflict of interest unless at least 2 year before the date of filing the request is allowed by Securities Exchange Commission Thailand.

7. Not being or used to be Consultant including legal consultant or financial consultant who earns consultant fee for more than 2 million Baht per annum for the Company, affiliated company, associated company or any juristic person who may have a conflict of interest. In case of the Consultant operates under juristic person, the Independent director shall not be the major shareholder, Nondependent director, Management or being a part of any juristic person who may have a conflict of interest for at least 2 years before the date of filing the request is allowed by Securities Exchange Commission Thailand.

Curricula vitae of Independent Directors to serve as proxy for shareholders



Dr. Vicharn Aramvareekul
Independent Director / Vice Chairman / Chairman of Audit Committee
Age 72 years

Tenure: 7 years (from April 24th, 2014 to the date of 2021 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2018:

- > Board of Directors : 8/8 time (100%)
- > Audit Committee : 7/7 time (100%)
- > Shareholder Meeting : 1/1 time (100%)

Number of Shares includes spouse and minor children: -None- (As of December 30th, 2020)

Family Relationship among Management: - None –

Conflict of Interest: -None-

Address: Pacific Pipe PCL, 1168/74 Floor 26th Lumpini Tower Building, Rama IV Rd., Bangkok 10120

Education Qualifications:

- > Doctorate of Business Administration, California Coast University, USA
- > Master of Business Administration, Chulalongkorn University
- > Bachelor of Business Administration, Sukhothai Thammathirat Open University

Training from IOD:

- > Advance Audit Committee Program (ACP 34/2019)
- > Board that Make Difference (BMD 6/2018)
- > Role of Compensation Committee (RCC 19/2014)
- > The Director Diploma Award (Director Diploma Examination No.37/2013)
- > Director Certification Program (DCP 107/2013)

Work Experience in the past 5 years:

2010 – Present Chairman – Advisory Board, **Daika (Thai) Incorporation Limited**

Position in Other Organization:

In listed companies :

2012 – Present Independent Director, Member of the Audit Committee, Member of Corporate Governance And Risk Management Committee, Chairman of Nomination and Remuneration Committee, CK Power Public Company Limited

In non-listed companies : - None –

In listed companies or other organizations that may cause any conflict of interest to PAP : - None –

Criminal offence record during the past 10 years:

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be Bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company

Curricula vitae of Independent Directors to serve as proxy for shareholders



Mrs. Udomwara Dechsongjarus
Independent Director / Director of Audit Committee
Age 64 years

Tenure: 4 year 9 Months (from Junly 7th, 2016 to the date of 2021 Annual General Meeting of Shareholder)

Number of Meeting Attendance in Year 2019:

- > Board of Directors: 8/8 time (100%)
- > Audit Committee: 7/7 time (100%)
- > Shareholder Meeting: 1/1 time (100%)

Number of Shares includes spouse and minor children: - None- (As of December 30th, 2020)

Family Relationship among Management: - None -

Conflict of Interest: -None-

Address: Pacific Pipe PCL, 1168/74 Floor 26th Lumpini Tower Building, Rama IV Rd., Bangkok 10120

Education Qualifications:

- > Master of Business Administration, Chulalongkorn University
- > Bachelor of Accounting, Thammasat University

Training from IOD:

- > Director Accreditation Program (DAP 133/2017)

Work Experience in the past 5 years:

- | | |
|-------------|--|
| 2011 – 2015 | Director, Thailand Clearing House Company Limited |
| 2011 – 2015 | Director, Thailand Security Depository Company Limited |
| 2009 – 2015 | Group Head, Post Trade Operation, Stock Exchange of Thailand |

Position in Other Organization:

In listed companies : - None –

In non-listed companies :

- | | |
|----------------|---|
| 2016 – Present | Director, Napassaree Dermagic Company Limited |
|----------------|---|

In listed companies or other organizations that may cause any conflict of interest to PAP : - None –

Criminal offence record during the past 10 years:

1. Never been sentenced by a judgment in criminal offence
2. Never been sentenced by a judgment to be bankrupt or insolvent
3. Never been sentenced by a judgment as management or authorized person in the bankrupt or insolvent company